

MORTGAGE FEE SCHEDULE

Effective: 10/26/15

FEE	AMOUNT	DESCRIPTION
Late Charge	2% of payment due	This fee is assessed when your loan payment is made after the grace period expires
Appraisal	\$350 - \$750	A fee will be charged if an appraisal is ordered to determine the property's value.
Inspection Fee	\$100 - \$250	A fee charged to determine the occupancy and/or condition of the property
Mortgage Recording Fee	Varies	Fees that are paid to a government agency or county to record a sale of a property into the public records. The fee varies based on factors such as the county, debt instrument and number of pages to record.
Mortgage Subordination Fee	\$350 - \$500	This fee is assessed if the bank is asked to subordinate its lien filing.
Discharge or Satisfaction of Mortgage	Varies	This fee is charged by the county to release the lien on a property at the time of loan payoff. The fee varies by county.
Assignment Fee	\$1,000	This fee is assessed if the Rondout Savings Bank is asked to assign a mortgage to a third party.
Verification of Mortgage	\$20	Fee is assessed when a request is received to document a borrower's mortgage payment history.
Research Fee	\$17.25 per hour	This fee is charged for research regarding your account.

Please Note: This list does not include all fees that may be charged for services rendered. Additional fees could be charged if you utilize services not listed above or in special circumstances, such as in the event of bankruptcy and foreclosure. Fees are subject change at any time.