



# RONDOUT SAVINGS BANK

*always working for you and our community*

## MORTGAGE FEE SCHEDULE

*Effective: 10/26/15*



Member  
**FDIC**

| FEE                                   | AMOUNT            | DESCRIPTION  |
|---------------------------------------|-------------------|--|
| Late Charge                           | 2% of payment due | This fee is assessed when your loan payment is made after the grace period expires.  |
| Appraisal                             | \$350 - \$750     | A fee will be charged if an appraisal is ordered to determine the property's value.  |
| Inspection Fee                        | \$100 - \$250     | A fee charged to determine the occupancy and/or condition of the property.   |
| Mortgage Recording Fee                | Varies            | Fees that are paid to a government agency or county to record a sale of a property into the public records. The fee varies based on factors such as the county, debt instrument and number of pages to record. |
| Mortgage Subordination Fee            | \$350 - \$500     | This fee is assessed if the bank is asked to subordinate its lien filing.  |
| Discharge or Satisfaction of Mortgage | Varies            | This fee is charged by the county to release the lien on a property at the time of loan payoff. The fee varies by county.  |
| Assignment Fee                        | \$1,000           | This fee is assessed if the Rondout Savings Bank is asked to assign a mortgage to a third party.   |
| Verification of Mortgage              | \$20              | Fee is assessed when a request is received to document a borrower's mortgage payment history.  |
| Research Fee                          | \$17.25 per hour  | This fee is charged for research regarding your account.   |

**Please Note:** This list does not include all fees that may be charged for services rendered. Additional fees could be charged if you utilize services not listed above or in special circumstances, such as in the event of bankruptcy and foreclosure. Fees are subject change at any time.