



RONDOUT SAVINGS BANK

always working for you and our community

▶ BUSINESS CREDIT APPLICATION ◀

▶ Applicant Information

Name of Business Applicant: _____ Date: _____

Business Mailing Address: _____

Business Legal Address: _____

NOTE: Please do not list P.O. Boxes **Street** **City** **State** **Zip**

Telephone Number: _____ Tax Payer ID #: _____ E-Mail Address: _____

Business Structure: Proprietorship "C" Corporation "S" Corporation Not For Profit Corp. Partnership Limited Liability Company Other

Organized in the State of: _____ How Long Established: _____ How Long Under Current Management: _____

Nature of Business (Product or Service): _____

Annual Sales: _____ Business Net Income: _____ Business Net Equity: _____ Number of Employees: _____

Principals/Guarantors:

1. Name: _____ Title: _____ % Owned: _____

Home Address: _____

Street **City** **State** **Zip**

Home Telephone #: _____ Social Security #: _____ Date of Birth: _____

Business Telephone #: _____ Driver's License #: _____

Personal Net Worth Excluding Business: \$ _____ Personal Income: \$ _____

2. Name: _____ Title: _____ % Owned: _____

Home Address: _____

Street **City** **State** **Zip**

Home Telephone #: _____ Social Security #: _____ Date of Birth: _____

Business Telephone #: _____ Driver's License #: _____

Personal Net Worth Excluding Business: \$ _____ Personal Income: \$ _____

Please provide your most recent two years business and personal tax returns and a copy of your Corporate Resolution or DBA Certificate.

▶ Credit Request

How much do you want to finance? : \$ _____ How long would you like to repay the loan? : _____

What will the money be used for? : _____

What collateral do you offer in support of this debt?: _____

Loan Type:

- Term Loan/Business Installment Loan (to purchase machinery, equipment, etc.)
- Commercial Mortgage (for acquisition, construction, expansion, and improvement of real estate)
- Line of Credit (for short term working capital, accounts receivable and inventory financing)
- Other

▶ Banking/Financial Information

Business Deposit Accounts:

Bank or Financial Institution	Contact	Type	Account #	Balance

Business Loans/Obligations/Leases:

Bank or Financial Institution	Contact	Type	Account #	Balance

► **Miscellaneous**

Please provide details on an attached sheet if you answer YES to any of the following questions:

Is the Applicant an endorser, guarantor, or co-maker for obligations (including any lease obligations, e.g., vehicle, equipment, lease of business location) not listed on its financial statement? Yes No

Is the Applicant or any proposed Guarantor a party to any lawsuit or subject to outstanding judgments? Yes No

Has the Applicant ever declared bankruptcy? Yes No

If Yes, Chapter: _____ Date of Filing: _____

Are any of the Applicant's or any proposed Guarantor's taxes past due? Yes No

If Yes, Amount: \$ _____ Owed To: _____

Are there any assets pledged or mortgaged other than as stated on the business and personal financial statements submitted? Yes No

Are any of the Applicant's or any proposed Guarantor's obligations past due? Yes No

Have any of the proposed Guarantors ever filed for personal bankruptcy or served as an officer in a company that declared bankruptcy? Yes No

Name: _____ Chapter: _____ Date of Filing: _____

Is the Applicant or any proposed Guarantor presently under indictment, on probation or parole or ever been charged or convicted for any criminal offense other than a minor motor vehicle violation? Yes No

► **Business Service Professionals & Products**

Accountant: _____

Name	Firm	Address	Phone #
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Attorney: _____

Name	Firm	Address	Phone #
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Insurance Agent: _____

Name	Firm	Address	Phone #
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► **Applicant Statement and Notification**

Authorization: I (any Applicant, Principal or Guarantor signing below) authorize Rondout Savings Bank to request and review all data you deem appropriate about the Applicant and such Principals and Guarantors, including credit reports from agencies, now and for all future reviews, extensions, or renewals of credit extended to the Applicant or for collection of loans. Upon request, you will tell me if a credit report was requested and, if so, the name and address of the credit reporting agency furnishing the credit report. To request the information, I should call or write the Bank.

Fees Agreement: I understand that your application, appraisal, environmental audit, documentation fees and annual fees are non-refundable. I shall pay all the Bank's expenses, including without limitation its attorney's fees and disbursements, mortgage taxes, mortgage title insurance, property and liability insurance, flood insurance if required, updated survey, search fees, recording fees, and collection or workout costs of any kind which the Bank may incur in negotiating with or extending credit to the Applicant.

Residential Mortgage Appraisals: I understand if a 1-4 unit dwelling is offered as collateral for this loan, Rondout Savings Bank may order an appraisal to determine the property's value and charge you for this appraisal. We will promptly give you a copy of any appraisal, even if your loan does not close. You can pay for an additional appraisal for your own use at your own cost.

Certification and Reliance: The information contained in this application is provided for the purpose of obtaining business (non-consumer) credit with Rondout Savings Bank. I certify that the information herein is complete and true as of this date. I understand that the Bank may rely upon this information from time to time in extending credit to the Applicant and may continue to so rely until (i) I notify the Bank in writing of any material adverse change in such information or in any financial statement supplied to the Bank, now or in the future; or (ii) the Bank is provided with new financial statements. I will promptly notify the Bank in writing of any material adverse change in (i) any information contained herein or a financial statement now or hereafter supplied to the Bank; or (ii) the financial condition of the Applicant or any of its Guarantors or Principals.

All Amounts Due: If I owe the Bank any debt, they have the right to call for immediate payment of that debt if (i) I become insolvent, bankrupt or incompetent or die or go out of business; (ii) anything contained in this application or any financial statement is false; (iii) a change occurs that the Bank reasonably believes may materially affect my or any Guarantor's ability to pay any such debt.

Notification Acknowledgement for All Business Applicants with Gross Revenues of \$1,000,000 or Less: I understand that if this credit application is denied, I may request a written statement of the specific reasons for the denial. To obtain the statement, I must contact Rondout Savings Bank, Business Banking Department, 300 Broadway, Kingston, NY 12401 or call (845) 331-0073 within 60 days from the date I am notified of the decision. You will send me a written statement of reasons for the denial within 30 days of receiving my request for the statement.

► **Business Credit Application Notification**

The Federal Equal Credit Opportunity Act prohibits creditors from discriminating against credit applicants on the basis of race, color, religion, national origin, sex, marital status, age (provided the applicant has the capacity to enter into a binding contract); or because the applicant has in good faith exercised any right under the Consumer Credit Protection Act. The Federal Agency that administers compliance with this law concerning this lender is: FDIC Consumer Response Center, 1100 Walnut St, Box #11, Kansas City, MO 64106.

Business Name: _____

Authorized Signature Title Date

Authorized Signature Title Date

Authorized Signature Title Date

Authorized Signature Title Date



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Business Credit Application Notification

Notice for all Business Applicants with Gross Revenues of \$1,000,000 or less

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The Federal Equal Credit Opportunity Act prohibits creditors from discriminating against credit applicants on the basis of race, color, religion, national origin, sex, marital status, age (provided the applicant has the capacity to enter into a binding contract); because all or part of the applicant's income derives from any public assistance program; or because the applicant has in good faith exercised any right under the Consumer Credit Protection Act. The Federal Agency that administers compliance with this law concerning this lender is: FDIC Consumer Response Center, 1100 Walnut St, Box #11, Kansas City, MO 64106.



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PLEASE RETAIN FOR YOUR RECORDS

Equal Credit Opportunity Act (Regulation B) Disclosure

[1-4 unit residential dwelling secured by a 1st lien]

Rondout Savings Bank hereby informs applicant(s) that:

We may order an appraisal to determine the property's value and charge you for this appraisal. We will promptly give you a copy of any appraisal, even if your loan does not close. You can pay for an additional appraisal for your own use at your own cost.

USA Patriot Act Disclosure

IMPORTANT INFORMATION ABOUT PROCEDURES FOR OPENING A NEW ACCOUNT:

To help the government fight the funding of terrorism and money laundering activities, federal law requires all financial institutions to obtain, verify, and record information that identifies each person who opens an account. **What this means for you:**

When you open an account, we will ask you for your name, address, date of birth, and other information that will allow us to identify you. We may ask to see your driver's license or other identifying documents.